

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Montclair

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 15,465	\$ 1,275,608	\$ 1,291,073
B Bond Proceeds	-	-	-
C Reserve Balance	-	1,275,608	1,275,608
D Other Funds	15,465	-	15,465
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 111,310	\$ 1,303,295	\$ 1,414,605
F RPTTF	89,183	1,265,253	1,354,436
G Administrative RPTTF	22,127	38,042	60,169
H Current Period Enforceable Obligations (A+E)	\$ 126,775	\$ 2,578,903	\$ 2,705,678

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Montclair
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$42,979,384		\$2,705,678	\$-	\$-	\$15,465	\$89,183	\$22,127	\$126,775	\$-	\$1,275,608	\$-	\$1,265,253	\$38,042	\$2,578,903
1	1997 Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/01/1997	10/01/2021	Bank of New York Mellon	Bond Issue to Fund Non-Housing Projects	Project Area 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	2007A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	09/27/2007	09/01/2035	Bank of New York Mellon	Bond Issue to Fund Non-Housing Projects	Project Area 3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	2007B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	09/27/2007	09/01/2027	Bank of New York Mellon	Bond Issue to Fund Non-Housing Projects	Project Area 3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	02/23/2004	10/01/2031	Bank of New York Mellon	Bond Issue to Fund Non-Housing Projects	Project Area 4	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	2001 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	07/06/2001	10/01/2030	Bank of New York Mellon	Bond Issue to Fund Non-Housing Projects	Project Area 5	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	06/16/2006	10/01/2033	Bank of New York Mellon	Bond Issue to Fund Non-Housing Projects	Project Area 5	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	2006B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	06/16/2006	10/01/2033	Bank of New York Mellon	Bond Issue to Fund Non-Housing Projects	Project Area 5	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
12	Contract for Bond Trustee Service	Fees	12/09/1981	06/30/2036	Bank of New York Mellon	Annual Bond Trustee Fees/ Costs	All Areas	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Contract for Bond Services	Fees	12/09/1981	06/30/2036	Bondlogistix LLC	Bond Continuing Disclosure Services	All Areas	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
15	Contract for Bond Services	Fees	12/09/1981	06/30/2036	Bondlogistix LLC	Bond Arbitrage Rebate Calculation Services	All Areas	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
43	Administrative Cost Reimbursement Agreement	Admin Costs	06/03/2012	06/30/2036	City of Montclair	Administrative Reimbursement Agreement No. 12-49	All Areas	75,634	N	\$75,634	-	-	15,465	-	22,127	\$37,592	-	-	-	-	38,042	\$38,042
46	Bond Indenture Reporting Requirements	Fees	03/01/2016	03/01/2020	Van Lant & Fankhanel CPAs	Bond Continuing Disclosure Bond Fund Financial Audit	All Areas	8,000	N	\$8,000	-	-	-	-	-	\$-	-	-	-	8,000	-	\$8,000
55	Contract for Bond Trustee Services	Fees	12/19/2019	06/30/2036	U. S. Bank	Annual Bond Trustee Fees/ Costs	All Areas	4,000	N	\$4,000	-	-	-	2,000	-	\$2,000	-	-	-	2,000	-	\$2,000
56	Contract for Bond Services	Fees	12/19/2019	06/30/2036	Bondlogistix LLC	Bond Arbitrage Rebate Calculation Services	All Areas	3,000	N	\$3,000	-	-	-	-	-	\$-	-	-	-	3,000	-	\$3,000
57	Continuing Disclosure Services	Fees	12/19/2019	06/30/2036	Bondlogistix LLC	Bond Continuing Disclosure Services	All Areas	7,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000
58	2019 Tax Allocation Refunding Bonds, Series A	Refunding Bonds Issued After 6/27/12	12/19/2019	10/01/2035	U. S. Bank	Refunding of Prior Tax Allocation Bonds	All But Areas 2 and Mission Blvd. Area	26,319,603	N	\$1,790,850	-	-	-	-	-	\$-	-	1,275,608	-	515,242	-	\$1,790,850
59	2019 Tax Allocation Refunding Bonds, Series B	Refunding Bonds Issued After 6/27/12	12/19/2019	10/01/2035	U. S. Bank	Refunding of Prior Tax Allocation Bonds	All But Areas 2 and Mission Blvd. Area	16,387,781	N	\$642,828	-	-	-	-	-	\$-	-	-	-	642,828	-	\$642,828
60	Redevelopment Personnel Retirement Costs	Admin Costs	06/03/2012	06/30/2036	City of Montclair	Administrative Reimbursement Agreement No. 12-49	All Areas	174,366	N	\$174,366	-	-	-	87,183	-	\$87,183	-	-	-	87,183	-	\$87,183

Montclair
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			-	-	16,984	Amounts agree with Cash Balances Reported on ROPS 18-19.
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller			3,784,433	-	2,521,433	Column F - Interest earned by trustee during FY 2017-18 of \$50,081 has not been shown as trustee balances were completely used when prior bonds were refunded. Column G - ROPS Payments of \$2,388,933 received December 2017 and \$132,500 received June 2017.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			3,744,666		2,529,193	Column E - Prior difference between bond payments on a bond year (calendar year) and fiscal year basis which is not available. Column G - FY 2017-18 PPA Expenditures and the opening balance which was taken by DOF in last ROPS review.
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts			39,767	-		Column E - Amount represents the difference between bond payments on a bond year

	distributed as reserve for future period(s)						(calendar year) and fiscal year basis. Difference is due to timing and is not available monies that can reduce future debt service payments.
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			9,224	Column G - Agrees with FY 2017-18 Report of Prior Period Adjustments reported to San Bernardino County Auditor-Controller.
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Montclair
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	
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43	The following receipts have been offset against the RPTTF Administrative Requirements for the 20-21A portion to recognize cash received by the Agency: Sale of Land Proceeds \$9,368 Return of Legal Deposit - Agency vs. DOF Litigation \$5,997 Escrow Refund - Prior Sale of Land \$100 Total \$15,465 These amounts have not been entered on the Cash Balances Schedule as they were received in years subsequent to FY 2017-18.
46	
55	
56	
57	
58	ROPS 19-20B provided \$3,735,417 of debt service monies for prior bonds which were refunded. Of that amount, \$1,920,803 was utilized for the 2020 bond year debt service on the 2019 A issue. Additionally, \$539,006 was utilized on the 2019 B issue leaving \$1,275,608 remaining. The remaining portion has been offset against the 2019 A issue 2021 requirement.
59	ROPS 19-20B provided \$3,735,417 of debt service monies for prior bonds which were refunded. Of that amount, \$1,920,803 was utilized for the 2020 bond year debt service on the 2019 A issue. Additionally, \$539,006 was utilized on the 2019 B issue leaving \$1,275,608 remaining. The remaining portion has been offset against the 2019 A issue 2021 requirement.
60	Previously claimed retirement costs for redevelopment personnel included in administrative allowance per DOF instructions during prior meet and confer meeting. Per County Oversight Board direction this item has been removed from administrative allowance and shown separately on this ROPS.